

## Group Business Travel Insurance

### Who is at risk?

Any organisation whose staff travel internationally, or domestically including overnight stays or domestic air travel. Many companies rely on the cover provided to them by the credit card that they used to book the trip, cover included in a company Private Medical insurance policy, or travel insurance sold to them by a travel agent. Our experience is that the cover provided by these policies is more limited than a Group Business Travel policy.

*As a rule excesses are not applied to claims under Group Business Travel policies*

### What is covered?

The usual travel insurance covers are included, the main ones being Medical Expenses, Cancellation/Curtailment, Baggage/Business Equipment, Money and Documents. The key differentiators with Group Business Travel policies are the breadth of the cover, notably higher limits, and the lack of restrictions. For example, there is generally no exclusion in respect of pre-existing medical conditions. In addition, statutory directors' personal leisure travel (and that of their families) is included at no additional cost. As a rule excesses are not applied to any claim on this policy type.

### Where might claims come from?

The most significant claims tend to be for Medical Expenses arising from illness or injury whilst travelling, but Cancellation/Curtailment claims can also be sizable, especially if several members of staff are travelling. The latter may arise for personal reasons (family bereavement for example), but advice from an external agency (the Foreign and Commonwealth Office, or a doctor) against travel to a particular destination would also trigger the policy.

### How much does the policy cost?

A policy covering up to 50 trips annually is available for as little as £370, with the premium increasing proportionately for more trips. Organisations sending their staff to higher risk territories, who have experienced travel insurance claims, or with staff travelling from different countries of domicile, will attract higher premiums.

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Contact us on 0118 327 7234 or [info@stillmanib.co.uk](mailto:info@stillmanib.co.uk)  
to discuss your risks and to arrange a bespoke quotation